

THE EFFECTS OF GOVERNMENT DOMESTIC BORROWING ON ECONOMIC GROWTH
IN GHANA

BY

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DECLARATION

I hereby declare that this submission is my own work towards the award of the M.Sc degree and that, to the best of my knowledge, it contains no material previously published by another person nor material which had been accepted for the award of the university, except where due acknowledgement had been made in the text.

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Supervisor's Declaration

I hereby declare that the preparation and presentation of this thesis was supervised by me in accordance with the guidelines on supervision of thesis laid down by the university.

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ABSTRACT

Government borrowing either domestic or external has been a matter of concern for many Ghanaians and Ghana development partners at large, this thesis provide empirical analysis of the effects of government domestic borrowing on the economic growth in Ghana using time series data from 1990 to 2014. The result from the Ordinary Least square technique indicate that domestic debt has negative effect on economic growth whiles external show positive effect on economic growth. It is thus recommended that Government should be concern of widening the tax net in order to improve their income or creating other optional strategies to improve their income using their natural and cultural endowment so that they can expand the economy rather the depending to loans to financed developmental needs.

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DEDICATION

I dedicate this work to my late father, Mr Nantomah Abdulai, indeed, your legacy I can never forget

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